

Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 30 November 2021 – Indel B S.p.A. - a company listed on the Borsa Italiana EXM and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on May 21, 2021 and approved by the Board of Directors on June 18, 2021 up to n. 125,000 ordinary shares – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – announces to have acquired on the on the Euronext Milan (EXM), organized and managed by Borsa Italiana S.p.A., in the period from 24th November to 30th November 2021, both total n. 1,121 of treasury shares (corresponding to 0.019% of the total number of ordinary shares), at a weight average price of Euro 26.1540 for a total counter-value of Euro 29,318.60.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)	
11/24/2021	21	26.6000	558.60	
11/25/2021	300	26.5000	7,950.00	
11/26/2021	300	26.2000	7,860.00	
11/29/2021	300	25.7000	7,710.00	
11/30/2021	200	26.2000	5,240.00	
TOTAL	1,121	26.1540	29,318.60	

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 158,648.

Related press release: press release of November 23, 2021.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.info.it) and in the specific sections of the website www.info.it) and in the specific sections of the website www.info.it) and in the specific sections of the website

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Indel B S.p.A. is a company listed on the EXM segment of the Italian stock exchange and is controlled by AMP.FIN S.r.I., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 151 million.

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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
1zfMe3SSF	24/11/2021	17:20:58.601.456	Buy	IT.ico	MTA	INDB	26,60	21
1zqFjqUaT	25/11/2021	16:01:11.801.502	Buy	IT.ico	MTA	INDB	26,50	300
2018pdgOY	26/11/2021	10:17:49.863.369	Buy	IT.ico	MTA	INDB	26,20	89
2018pdgd5	26/11/2021	10:21:09.014.178	Buy	IT.ico	MTA	INDB	26,20	81
2018pdgp0	26/11/2021	10:23:13.327.888	Buy	IT.ico	MTA	INDB	26,20	100
2018pe1zh	26/11/2021	16:47:58.687.093	Buy	IT.ico	MTA	INDB	26,20	30
20Xo71Tgc	29/11/2021	10:18:38.988.830	Buy	IT.ico	MTA	INDB	25,70	131
20Xo71Tgd	29/11/2021	10:18:39.142.583	Buy	IT.ico	MTA	INDB	25,70	169
20ihCp93V	30/11/2021	17:16:57.661.682	Buy	IT.ico	MTA	INDB	26,20	20
20ihCp93W	30/11/2021	17:16:57.661.872	Buy	IT.ico	MTA	INDB	26,20	113
20ihCp93X	30/11/2021	17:16:57.661.904	Buy	IT.ico	MTA	INDB	26,20	67